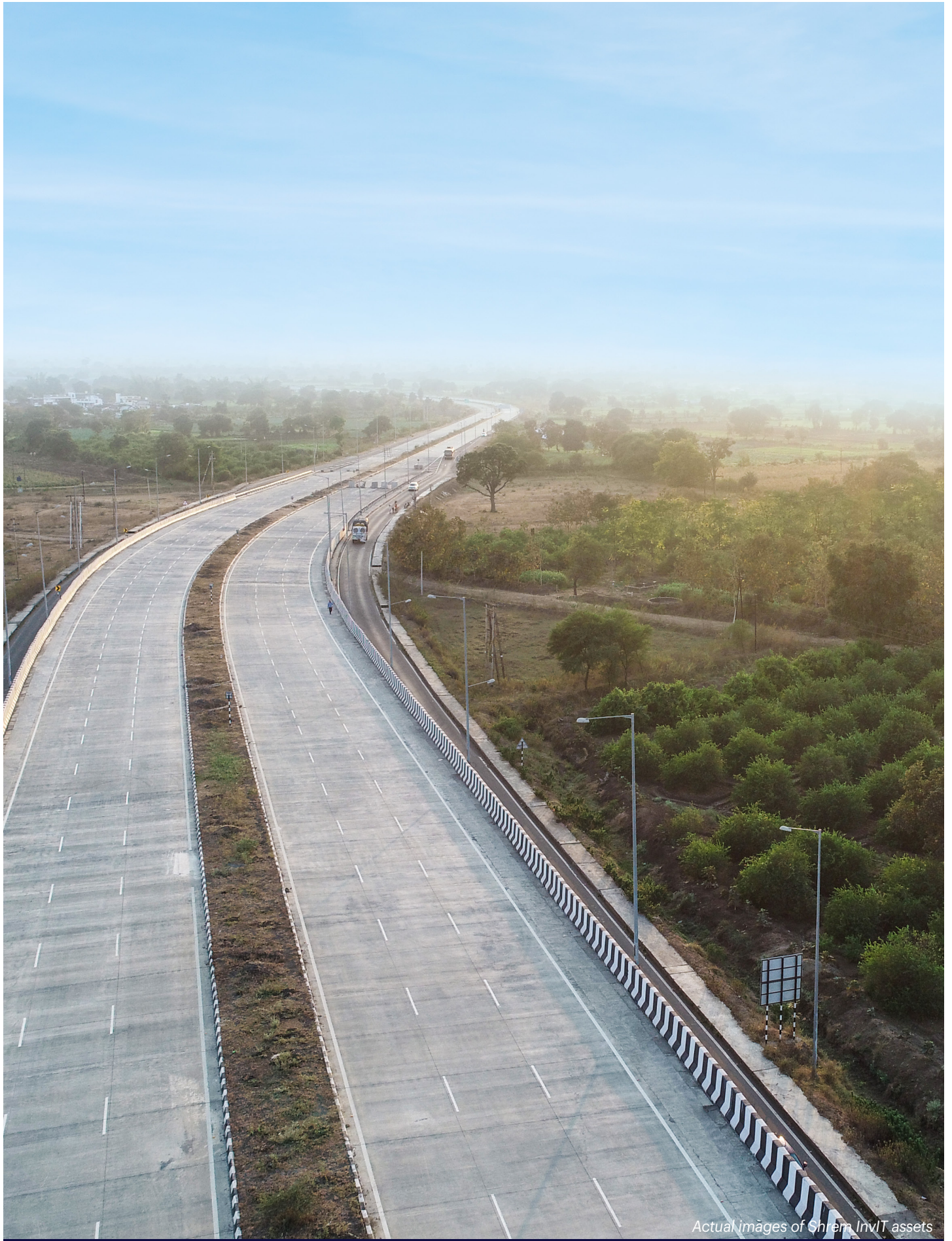


A Sustainable Yield Platform (Annuity Road Asset InvIT)



A partner in nation building
with **37 highways assets**

Actual images of Shrem InvIT assets

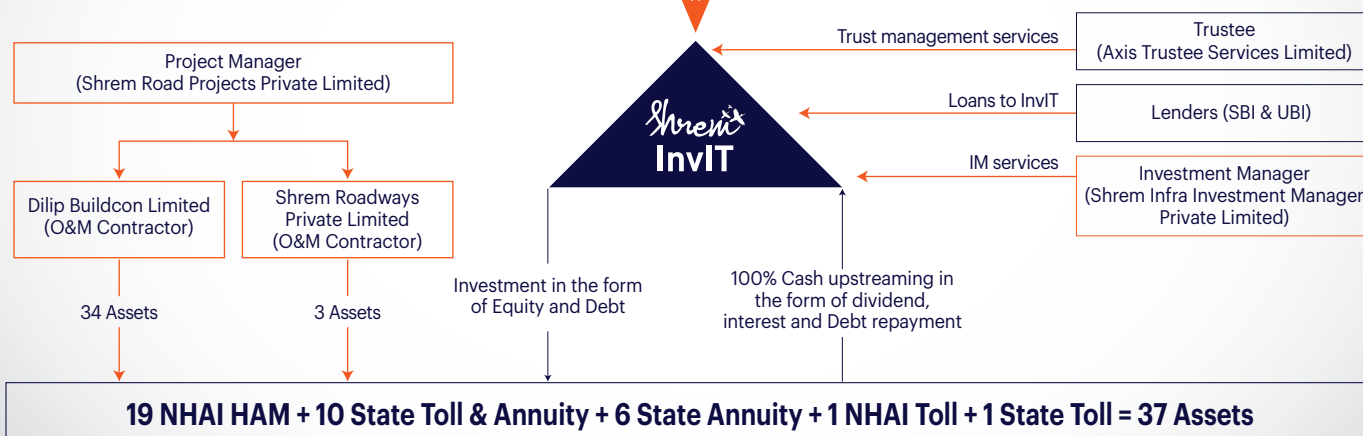


Actual images of Shrem InvIT assets

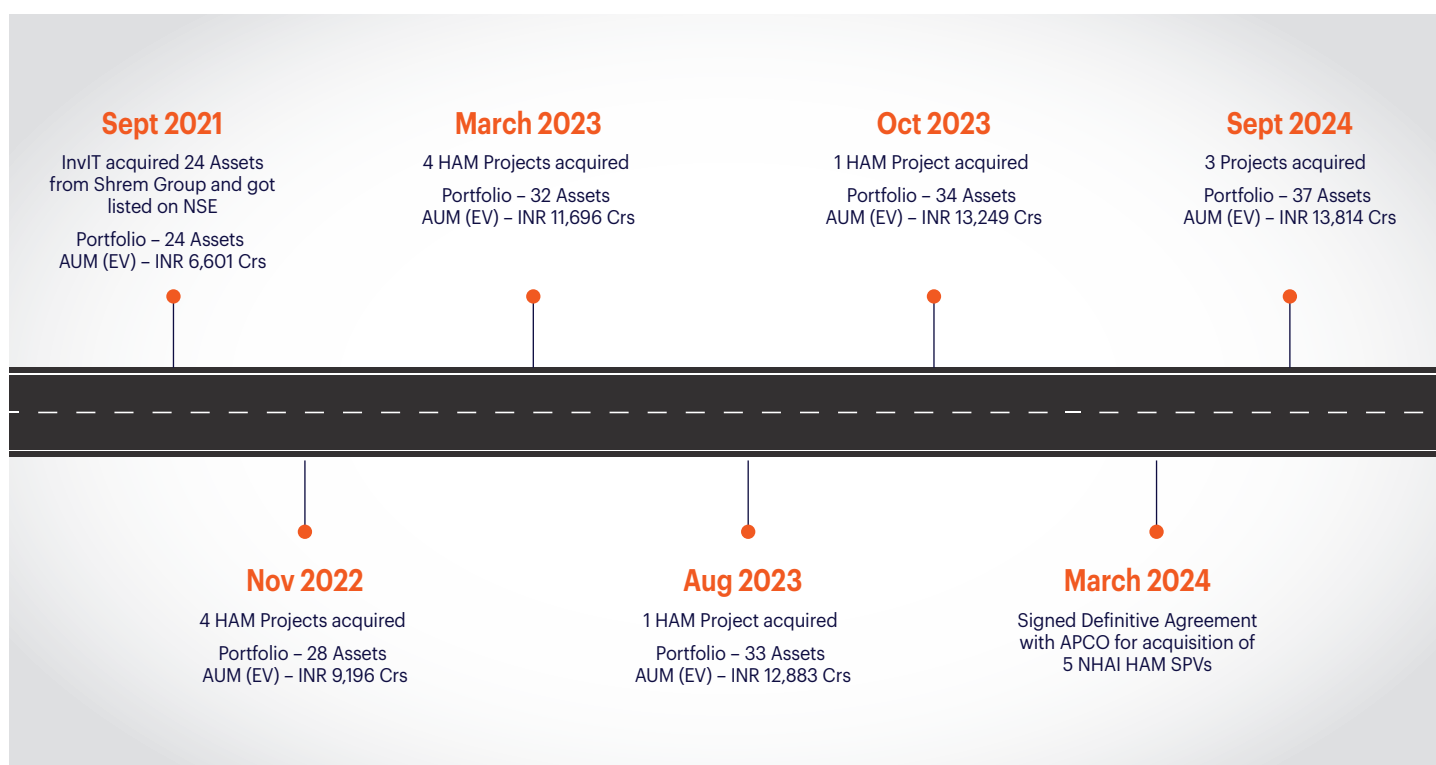
Shrem InvIT Structure

Sponsor (Shrem Infra Invest Private Limited)

Shrem + Other Potential Unit Holders



Our Journey



Key Differentiators



Thoughtfully Built Portfolio

Well diversified mix of Annuity, HAM and Toll projects

Rich operating history (InvIT and Sponsor) of 8+ Years, which ensures operating parameters are well settled and unlikely to change

An impeccable track record of annuity collections (462 since inception) within the stipulated timelines, establishing revenue predictability and assurance

Average residual life of 10.12 years ensuring long term stability

Geographical diversified (9 states) yet clustered projects ensuring optimization in manpower and resource procurement



Operational Excellence

Fixed Price O&M Contracts with reputed contractors for the entire life of the concession mitigating risks of future cost escalations, inflation and contingencies.

Back-to-back indemnities for deductions due to O&M deficiencies, ensuring full skin in the game for the contractors

Use of advanced technology tools to gain critical insights and drive preventive maintenance

Negligible deductions / withholding in annuities demonstrating strong compliance with maintenance obligations



Diversified Revenue Mix

Over 90% of revenue through fixed annuity payments ensuing protection from cyclical fluctuations arising from economic situations

At the same time, linkage of significant revenue to external benchmarks (interest rates and inflation) to ensure alignment with key market movements



Competitive Funding

Secured long term loans at a very competitive rates from a consortium of PSU banks

Maturity of borrowings fully aligned with the balance concession periods and annuity cash flows providing strong DSCR

Fully equipped to execute derivative facilities to hedge against any adverse interest rate fluctuations

AAA rating, Leverage cushion and strong financial parameters provide ample opportunity to diversify the funding sources



Actual images of Shrem InvIT assets

Geographical Diversified Road Portfolio

37 Road Assets

Andhra Pradesh (AP)

Anandapuram Anakapalli (50.38 Km)
Narasannapeta Ranastalam (54.19 Km)

Maharashtra (MH)

Kalmath Zarap (44.14 Km)
Tuljapur AUSA (66.39 Km)
Mahagaon Yavatmal (77.80 Km)
Yavatmal Wardha (64.93 Km)
Wardha Butibori (58.59 Km)
Sangli Bargaon (41.44 Km)

Uttar Pradesh (UP)

Lucknow Sultanpur (127.43 Km)
Meerut Bulandshahar (61.19 Km)
Aligarh Kanpur (61.21 Km)

Karnataka (KA)

Bellary Byrapura (40.73 Km)
Byrapura Challakere (49.95 Km)
Bangalore Nidagatta (56.20 Km)
Nidagatta Mysore (61.10 Km)
Mundargi Harapanahalli (51.80 Km)
Hassan Periyapatna (75.03 Km)
Hirekerur Ranibennur (58.60 Km)

Jharkhand (JHJ)

Gorhar Khairatunda (34.99 Km)

Odisha (OD)

Chandikhole Bhadrak (74.17 Km)

Chhattisgarh (CH)

Pathrapali Kathghora (36.80 Km)

Gujarat (GJ)

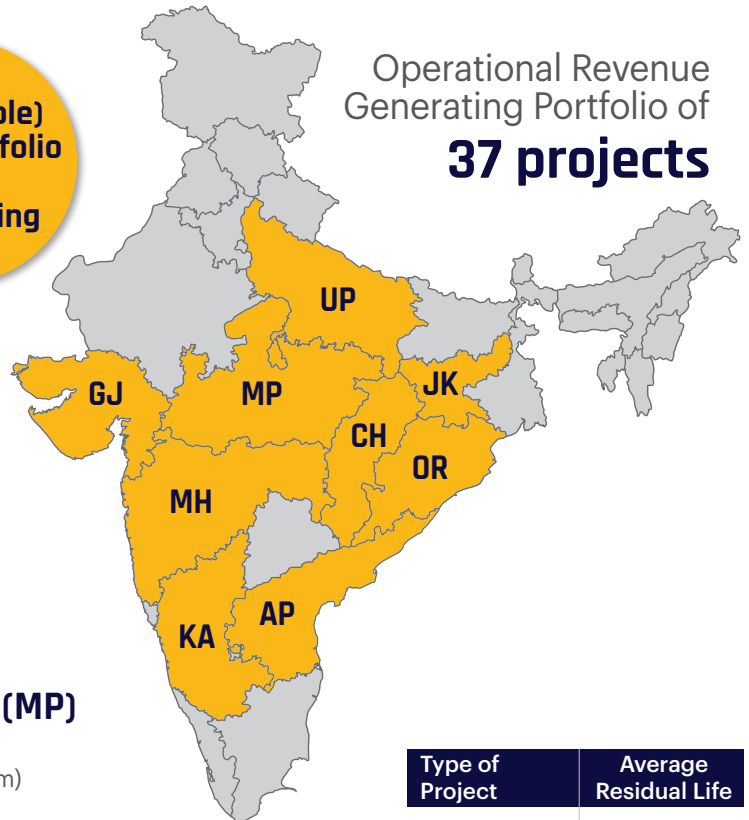
Nadiad Modasa (108.67 Km)

Madhya Pradesh (MP)

Rewa Sidhi (15.35 Km)
Sitamau Suwasara (34.97 Km)
Hata Dargawon (64.40 Km)
Betul Sarni (124.10 Km)
Mundi Sanawad (67.63 Km)
Jaora Sailana (87.77 Km)
Silwani Sultanganj (76.00 Km)
Banklafata Dogawa (65.40 Km)
Uchera Nagod (55.60 Km)
Sardarpur Badnawar (43.00 Km)
Ashoknagar Vidisha (35.68 Km)
Tikamgarh Nowgaon (76.40 Km)
Patan Rehli (86.60 Km)
Guna Biaora (93.50 Km)
Mandsaur Sitamau (44.00 Km)

**AAA (Stable)
Rated Portfolio
by
India Rating**

Operational Revenue
Generating Portfolio of
37 projects



Type of Project	Average Residual Life
HAM	10.96
NHAI Toll	17.20
State Projects	2.19

**Total Portfolio's
Lane kms
11,741**



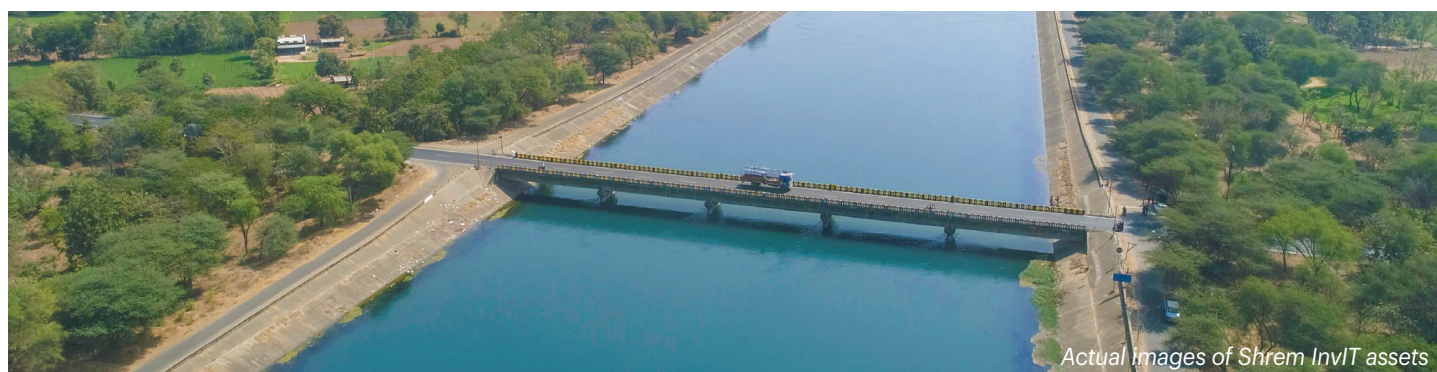
Actual Images of Shrem InvIT Assets

NHAI/MoRTH Road Asset

Sr No.	Name of the Asset	State	Lane (Length in Kms)	Authority	PCOD	Residual Operational Concession Period (in years)	No. of Annuities Received	Bid Project Cost (In Crs)	Bided O&M (In Crs)
1	Jalpa Devi Tollways Pvt Ltd	MP	4(93.50)	NHAI	18-06-2018	17.20	NA	NA	NA
2	Pathrapali Kathghora Highways Pvt Ltd	CH	4(36.80)	NHAI	16-06-2023	12.74	4/30	797.50	3
3	DBL Nidagatta Mysore Highways Pvt Ltd	KAR	6(61.10)	NHAI	12-12-2022	12.70	4/30	2,221.71	3
4	DBL Bangalore Nidagatta Highways Pvt Ltd	KAR	6(56.20)	NHAI	12-12-2022	12.46	5/30	2,160.80	3
5	DBL Rewa Siddhi Kathghora Highways Pvt Ltd	MP	4(15.35)	NHAI	10-11-2022	12.37	5/30	1,004.00	3
6	DBL Chandikhole Bhadrak Highways Ltd	OD	6(74.17)	NHAI	24-07-2022	12.07	5/30	1,436.33	3
7	DBL Sangli Borgaon Highways Ltd	MH	4(41.44)	NHAI	25-04-2022	11.83	6/30	1,040.26	3
8	APCO Arasavalli Expressway Pvt Ltd	AP	6(49.63)	NHAI	20-01-2022	11.57	6/30	1,243.17	18.55
9	DBL Bellary Byrapura Highways Ltd	KAR	4(40.73)	NHAI	21-01-2022	11.56	6/30	941.43	3
10	DBL Anandapuram Anakapalli Highways Ltd	AP	6(50.38)	NHAI	08-11-2021	11.37	7/30	1,876.63	3
11	APCO Navkalyan Expressway Pvt Ltd	UP	4(61.21)	NHAI	25-10-2021	11.33	7/30	1,326.64	18.00
12	DBL Gorhar Khairatunda Highways Ltd	JHA	6(34.99)	NHAI	16-10-2021	11.30	7/30	811.27	3
13	DBL Byrapura Challakere Highways Pvt Ltd	KAR	4(49.95)	NHAI	15-12-2010	10.46	9/30	822.02	3
14	Freedompoint Expressway Pvt Ltd	UP	4(61.19)	NHAI	14-08-2020	10.13	9/30	851.20	5.76
15	DBL Mahagaon Yavatmal Highways Pvt Ltd	MH	4(77.71)	NHAI	23-05-2020	9.90	10/30	1,123.37	3
16	DBL Kalmath Zaraph Highways Pvt Ltd	MH	4(44.14)	MoRTH	23-03-2020	9.73	10/30	914.00	3
17	DBL Wardha Butibori Highways Pvt Ltd	MH	4(58.59)	NHAI	20-11-2019	9.40	11/30	1,052.41	3
18	DBL Tuljapur AUSA Highways Pvt Ltd	MH	4(66.39)	NHAI	18-11-2019	9.39	11/30	885.18	3
19	DBL Yavatmal Wardha Highways Pvt Ltd	MH	4(64.93)	NHAI	02-08-2019	9.10	11/30	1,042.99	3
20	DBL Lucknow Sultanpur Highways Pvt Ltd	UP	4(127.43)	NHAI	30-04-2019	8.84	12/30	2,011.83	5

State Concession Road Asset

Sr No.	Name of the Project	State	Lane (Length in Kms)	Authority	TYPE	COD	Residual Operational Concession Period (in years)	No. of Annuities Received
1	Suryavanshi Infrastructure Pvt Ltd	MP	2(44.00)	MPRDC	Toll	04-02-2009	7.41	NA
2	DBL Patan Rehli Tollways Pvt Ltd	MP	2(86.60)	MPRDC	Toll + Annuity	31-03-2017	4.75	16/26
3	DBL Hata- Dargawon Tollways Pvt Ltd	MP	2(64.40)	MPRDC	Toll + Annuity	06-03-2017	4.68	16/26
4	DBL Tikamgarh - Nowgaon Tollways Pvt Ltd	MP	2(76.40)	MPRDC	Toll + Annuity	26-05-2015	2.91	20/26
5	DBL Betul - Sarni Tollways Pvt Ltd	MP	2(124.10)	MPRDC	Toll + Annuity	12-05-2015	2.87	20/26
6	DBL Ashoknagar - Vidisha Tollways Pvt Ltd	MP	2(35.68)	MPRDC	Toll + Annuity	30-06-2014	2.07	21/26
7	DBL Uchera - Nagod Tollways Pvt Ltd	MP	2(55.60)	MPRDC	Toll + Annuity	15-05-2014	1.87	22/26
8	DBL Jaora - Sailana Tollways Pvt Ltd	MP	2(87.77)	MPRDC	Annuity	09-05-2014	1.86	22/26
9	DBL Bankhlafata - Dogawa Tollways Pvt Ltd	MP	2(65.40)	MPRDC	Annuity	31-03-2014	1.75	22/26
10	DBL Mundargi Harapanahalli Tollways Pvt Ltd	Kar.	2(51.80)	KRDCL	Annuity	28-02-2018	1.25	13/16
11	DBL Hassan Periyapatna Tollways Pvt Ltd	Kar.	2(75.03)	KRDCL	Annuity	28-02-2018	1.25	13/16
12	DBL Hirekerur Ranibennur Tollways Pvt Ltd	Kar.	2(58.60)	KRDCL	Annuity	28-02-2018	1.25	13/16
13	DBL Nadiad Modasa Tollways Pvt Ltd	Guj.	2(108.67)	GSRDC	Annuity	31-12-2013	1.01	21/24
14	DBL Mundi - Sanawad Tollways Pvt Ltd	MP	2(67.63)	MPRDC	Toll + Annuity	15-05-2013	0.87	24/26
15	DBL Sitamau - Suwasara Tollways Pvt Ltd	MP	2(34.97)	MPRDC	Toll + Annuity	28-03-2013	0.74	24/26
16	DBL Silwani - Sultanganj Tollways Pvt Ltd	MP	2(76.00)	MPRDC	Toll + Annuity	25-03-2013	0.73	24/26
17	DBL Sardarpur Badnawar Tollways Pvt Ltd	MP	2(43.00)	MPRDC	Toll + Annuity	09-06-2012	0.00	26/26



Actual Images of Shrem InvIT assets

Key Financial Matrix

Strong Balance Sheet & Financials (As on June 25)

IND AAA/Stable Rating	1.97x* DSCR	54.20% Leverage	99.79 per unit NAV
INR 1,709 Crs Liquidity	INR 8,206 Crs Borrowing	7.35% W. Avg Cost of Debt	
14,267 Crs AUM	13,243 Crs Balance Annuity receivables under HAM portfolio		

Impeccable Revenue Collection

97% Electronic Collection	223 (Since Listing) Annuities Collected	Traffic ~7% Toll ~9% Toll Growth (CAGR)
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Marquee Lenders



*As per Mar-25 Audited Financial statement. DSCR includes cash unstreamed in the form of debt repayment from the underlying SPV, not forming part of P&L.

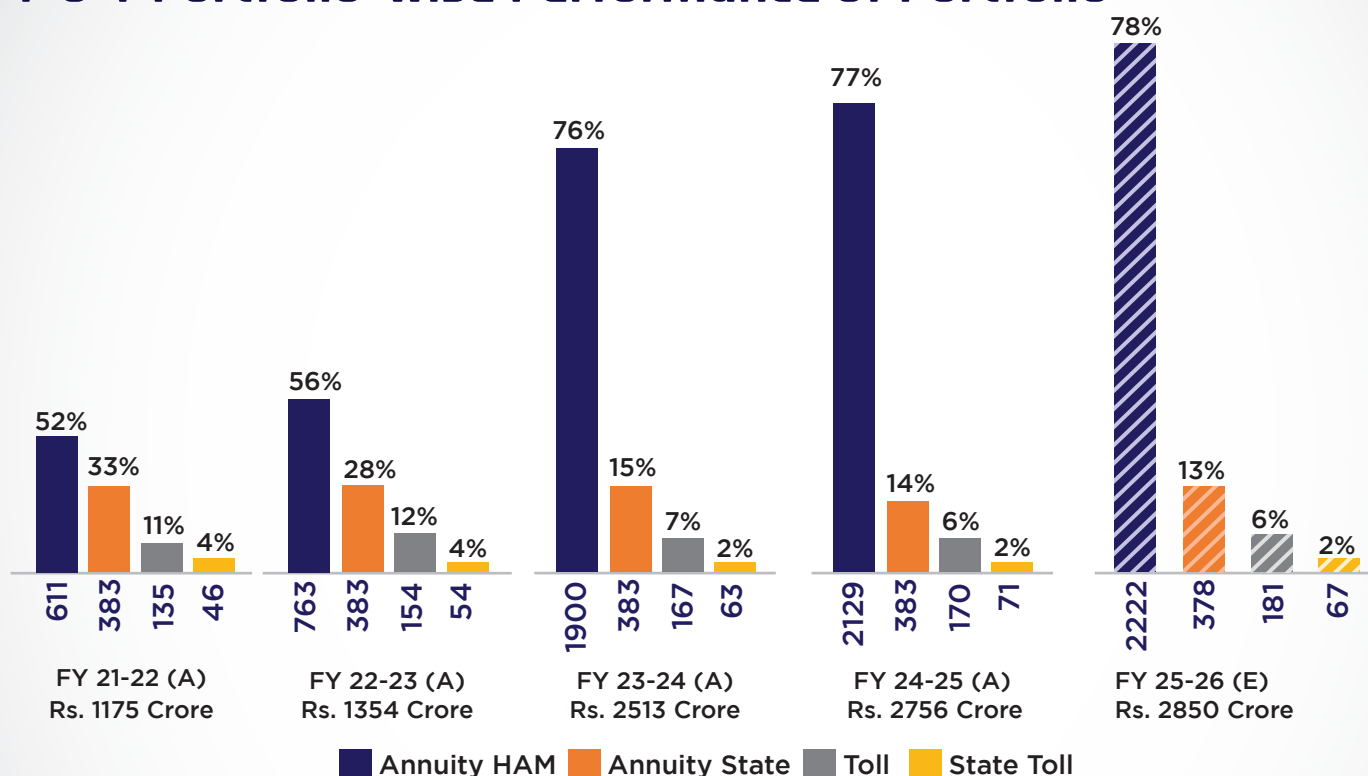
Financial Performance of Portfolio

Liquidity & Senior Debt position

Amt in Crores

Particulars	30th June 2025
Consolidated Debt at InvIT	8,206
Consolidated liquidity (InvIT/Holdcos of SPVs and SPVs) (Including DSRA Investment made in G-Sec, and other securities)	1,709

Y-o-Y Portfolio-wise Performance of Portfolio*



*Excluding GST CIL

Leverage as per SEBI Regulations

Leverage as on 30th June 2025

Particulars	Amt. in Crs
Enterprise Value of 37 SPVs (a)	12,558.61
Add: Liquidity not considered in EV and eligible under Net debt (b)	653.98
Total Assets (c)=(a)+(b)	13,212.59
Debt as on June 30, 2025 (d)	8,161.09
Deferred Payment (e)	55
Less: Liquidity as on June 30, 2025 (f)	1,054.71
Net Debt (g)=(d)+(e)-(f)	7,161.38
Leverage % (f)=(e)/(a)	54.20%

Distributions

Consistent Distribution Track Record

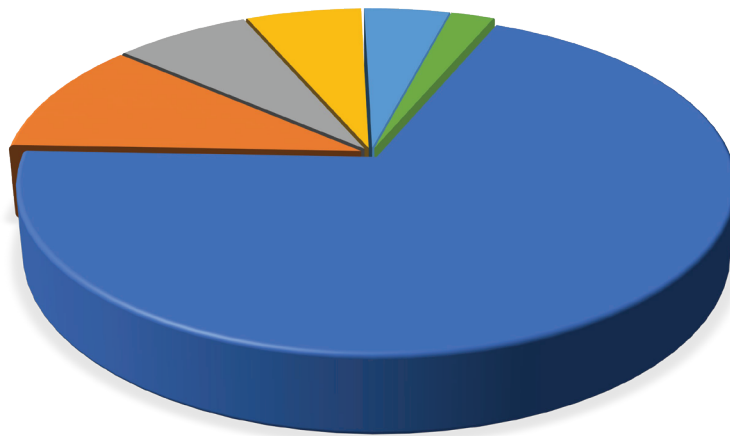
Financial Year	Q1 FY 26	Q4 FY 25	Q3 FY 25	Q2 FY 25	Q1 FY 25	FY 24	FY 23	FY 22 (Q2-Q4)	Total
Total Distribution	3.93	6.13	4.50	3.50	5.29	14.33	13.14	10.88	61.70
Dividend Payment	2.04	0.36	1.48	1.16	0.17	4.72	2.52	3.25	15.70
Interest Payment	1.89	2.40	1.42	0.99	2.64	5.13	2.42	1.06	17.95
Return of Capital	0.00	3.37	1.59	1.35	2.48	4.48	8.20	6.57	28.04

InvIT Name	Underlying Assets	Q1 FY 26	Q4 FY 25	Q3 FY 25	Q2 FY 25	Q1 FY 25	FY 24	FY 23	FY 22 (Q2-Q4)	Total
Shrem InvIT	Roads - Annuity	3.93	6.13	4.50	3.50	5.29	14.33	13.14	10.88	61.70
Indus Infra Trust	Roads - Annuity	3.25	2.25	2.75	2.20	3.00	3.00	-	-	16.45
IRB InvIT Fund	Roads - Toll	2.00	2.00	2.00	2.00	2.00	8.00	8.05	7.20	33.25
Interise	Roads - Toll	-	0.38	2.50	2.93	2.93	14.27	11.06	4.67	38.74
Oriental Infra Trust	Roads - Toll	-	3.64	2.62	1.91	2.61	11.23	8.23	6.10	36.34
National Highways Infra Trust	Roads - Toll	-	0.39	3.64	1.83	1.81	5.98	4.62	0.79	19.06
India Grid Trust	Transmission - Annuity	4.00	4.10	3.75	3.75	3.75	14.10	13.35	9.57	56.37
Powergrid Infrastructure Investment Trust	Transmission - Annuity	-	3.00	3.00	3.00	3.00	12.00	12.00	6.00	42.00
Energy Infra Trust	Gas Pipeline	-	4.07	3.20	4.11	4.18	16.43	15.88	11.48	59.35
Altius Telecom Infrastructure Trust	Telecom Tower	-	-	3.27	11.52	2.83	18.14	11.65	7.76	55.17



Actual images of Shrem InvIT assets

Latest Unitholding Pattern



% of Holding

- 69.22% Sponsor & Sponsor's Associates
- 10.72% Other Body Corporate
- 7.16% Other Individuals
- 6.10% Dilip Buildcon Limited & its affiliates
- 4.51% Kairus Shavak Dadachanji
- 2.29% Superannuation Fund, Provident Fund, Pension Fund and other Chartiable Foundation

Unit Holder Name	% of Holding	Units
Sponsor & Sponsor's Associates	69.22%	42,28,04,969
Other Body Corporate	10.72%	6,55,06,745
Other Individuals	7.16%	4,37,38,112
Dilip Buildcon Limited & its affiliates	6.10%	3,72,47,334
Kairus Shavak Dadachanji	4.51%	2,75,67,000
Superannuation Fund, Provident Fund, Pension Fund and other Chartiable Foundation	2.29%	1,39,80,000
Grand Total	100.00%	61,08,44,160



Actual images of Shrem InvIT assets

Board of Directors

- Independent Governance Structure of Investment Manager

Investment manager has 7 board of directors. The Board of Directors consists of **4 eminent infrastructure industry veterans as independent Directors**, 1 professional executive

director and 2 directors representing the sponsor family with one being the woman non-executive director.

Name	Designation	Experience
Mr. Nitan Chhatwal	Chairman (Sponsor Family)	33 years
Mr. Suneet Maheshwari	Independent Director	41 years
Mr. Pradeep Singh	Independent Director	45 years
Mr. Anurag Kumar Sachan	Independent Director	41 years
Ms. Neeta Mukerji	Independent Director	31 years
Mrs. Smita Chhatwal	Woman Non-Executive Director (Sponsor Family)	23 years
Mr. Nikhil Pareek	Professional Executive Director	20 years

Name	Audit Committee	Investment Committee	Nomination & Committee Remuneration (NRC)	Stakeholders Relationship Committee	Risk Management Committee
Mr. Nitan Chhatwal	-	Member	-	Member	Member
Mr. Suneet Maheshwari	Chairman	Member	Member	-	Member
Mr. Pradeep Singh	Member	Chairman	Chairman	-	-
Mr. Anurag Kumar Sachan	-	Member	Member	Chairman	-
Ms. Smita Chhatwal	-	-	-	-	-
Mr. Nikhil Pareek	Member	-	-	Member	-
Ms. Neeta Mukerji	Member	Member	-	-	Chairman



Independent Directors

- Infrastructure Industry Veterans



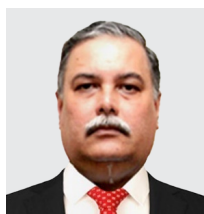
Mr. Pradeep Singh

IAS officer, Master's Degree in Public Administration from Harvard University and was a Rotary International Graduate Fellow at Stanford University USA.

Held senior positions in the Ministry of Home Affairs, Ministry of Defense, State of Assam, and MD of a state-run textile undertaking.

Founding CEO of IL&FS Infrastructure Development Corporation (IIDC) and later served as the vice-chairman & CEO of IDFC Projects Ltd.

Served as CEO and Deputy Dean in Indian School of Business (ISB) Mohali, Visiting faculty member at the Harvard Kennedy School and Consultant for the World Bank and the ADB.



Mr. Suneet Maheshwari

Executive Education from Harvard and MBA from Symbiosis. Founding CEO & MD of L&T Infra Finance Co Ltd (L&T Infra) from the year 2006 to 2014.

Worked as Group Exec Vice President - L&T Finance Holdings Limited (LTFH) from Mar 14 to Nov 15.

Held board positions in SREI Infrastructure Finance Ltd and Feedback Ventures Ltd.

Currently, serving on the board of companies, like Mahindra Manulife Trustee Pvt. Ltd, Antony Waste Handling Cell Ltd., Zuari Industries Ltd.



Mr. Anurag Kumar Sachan

Bachelor of Civil Engineering from MNIT Bhopal and A professional with 41 Years of Experience in project and contract management, arbitration, dispute resolution.

Worked as MD of Dedicated Freight Corridor (3,300 kms railway line, project cost \$13 billion).

Worked as Chief Administrative Officer of Udhampur-Srinagar-Baramulla Rail Link in Himalayan terrain, project cost Rs 30,000 crores.

Currently, serving on the board of Afcons Infrastructure Ltd.



Ms. Neeta Mukerji

She is a seasoned banker with over 3 decades of experience in Credit, Risk Management and Distressed Debt. She has held management positions in financial institutions like ICICI Bank, RBL Bank and others and has a track record of managing risk management functions and structuring complex financial transactions. She currently serves as an Independent Director on the boards of Fino Payments Bank and SREI Equipment Finance Limited.

She holds a Post Graduate Diploma in Management from IIM Calcutta and BA Honours in Economics from Lady Shri Ram College, Delhi University. She has completed advanced programs in risk management from Wharton.

Executive Team

Mr. Nitan Chhatwal – Chairman

Chairman of Board Of Directors & first-generation entrepreneur with over 33 years of experience in establishing businesses and managing investments.

Started family office in 2010 and since then managed investments in Real Estate, Hospitality, Health Care, Telecommunication and Infrastructure sectors.

Developed two 5 Star hotels in Goa and currently developing another hotel in Mumbai.

Co-promoted Viraj Group of companies, which were industry leaders in export market for specialized stainless-steel products.

Mr. Nikhil Pareek – Executive Director

Associated with Shrem Group since Sep 16 and was involved in structuring and negotiating the deal between Shrem and DBL for acquisition of 24 projects.

Over 20 years of experience in the fields of banking, debt syndication, private equity, financial and management consulting

in the infrastructure sector and worked for reputed Infrastructure Developers.

Worked with Citi Bank, ICICI Bank & Yes Bank

A science Graduate from JNVU, Jodhpur and holds MBA Finance from ICFAI Business School, Hyderabad.

Mr. Mukesh Jain

Associated with Shrem Group since Sep 16 and was involved in structuring and negotiating the deal between Shrem and DBL for acquisition of 24 projects.

Over 20 years of experience in the fields of banking, debt syndication, private equity, financial and management consulting in the infrastructure sector and worked for reputed Infrastructure Developers.

Worked with Kotak Securities and he had set up a securities broking business, having offices in India and overseas with a team of 50 people.

A Commerce Graduate from MLSU, Udaipur and holds MBA Finance from ICFAI Business School, Hyderabad.

Mr. Piyush Jain

Associated with Shrem Group since Sep 16 and was involved in structuring and negotiating the deal between Shrem and DBL for acquisition of 24 projects.

Over 13 years of experience in India & Australia in Management Consulting and Research roles.

Worked with MSCI and Moneybee Securities. Worked with clients from across Infrastructure, Real estate, Retail & Hospitality on debt syndication and rating advisory.

Holds MBA (Finance) from University of Technology Sydney, Australia and a bachelor's degree in Commerce from the University of Mumbai

Mr. Dilip Bhatia - President

- CA with more than 34 years of experience in Infrastructure, Financial Services, and market intermediaries.
- Earlier acted as CEO at IL&FS Transportation Networks Ltd. and Roadster Investment Managers Ltd. and played a significant role in the resolution of IL&FS group entities.
- Experience in setting up a unique InvIT for road assets, claims negotiation with concessioning / government authorities, and

running day-to-day operations of 20+ BOT road assets and the InvIT.

- Earlier held CEO/CXO level positions at Ace Derivatives and Commodity exchange, Kotak Securities Ltd, AXA Investment Managers, and IL&FS Asset Management Co Ltd.

Ms. Ilaa J Udeshi – Compliance Officer

- Over 16 years of experience in the field of Compliance, Corporate Secretarial and Legal functions of mid to large size Company in manufacturing industry
- Hands on experience in Corporate Law Compliances, SEBI Compliances, Listed Company Compliances, Corporate Insolvency Resolution Process, Acquisition, Corporate

Restructuring, Fund Raising (QIPs, Preferential Allotments, NCDs), Loan Documentation and Due diligence

- A Post graduate in Commerce and Master's in law having specialization in the field of Corporate Law and Financing and a Company Secretary

Experienced Management Team

Mr. Prashant Kumar (Senior Vice President Contracts)

Expertise in contract management, business development, construction supervision, and quality control, particularly in infrastructure works. 28+ years of experience in civil engineering projects with senior leadership roles in major companies like

Reliance Infrastructure Ltd, AECOM, Egis India, and The Louis Berger Group, driving the successful execution of large-scale projects across India.

Mr. Ankit Soni (Vice President - Finance & Strategy)

Investment Banking professional with 12+ years of experience and expertise in raising equity and debt for infrastructure and Real estate projects. Led the acquisition of 15 HAM assets (EV INR 110 Bn) and secured equity investment of INR 18 Bn and raised Debt of

INR 110 Bn for InvIT. Scaled InvITs portfolio from INR 60 Bn to INR 150 Bn in 3 years. Successfully raised INR 6.5 Bn FPI investment for a 5-star hotel and Raised funding of INR 20 Bn through innovative instruments.

Mr. Naresh Lohiya (Vice President Accounts)

Joined Shrem Roadways Pvt Ltd in Dec' 17 in the capacity of DGM (accounts) and was internally transferred to the Investment Manager in Sept'20 as GM (accounts and finance). He has been handling the accounts and taxation. Has also worked with Supreme

Infrastructure India Limited as senior manager (accounts) from July' 07 to Nov'17 that is engaged in construction and development of roads, highways, buildings and bridges.

Mr. Gaurav Ravi (Vice President O&M)

Postgraduate in Consultancy Management and a Civil Engineering graduate with 23+ years of experience in civil engineering projects. He has held senior leadership roles in major companies like L&T IDPL, Elsamex Maintenance Services Ltd. (IL&FS Group

Company), Backbone Enterprise, GMR Hyderabad Vijaywada Expressway, driving the successful execution of large-scale projects across India.

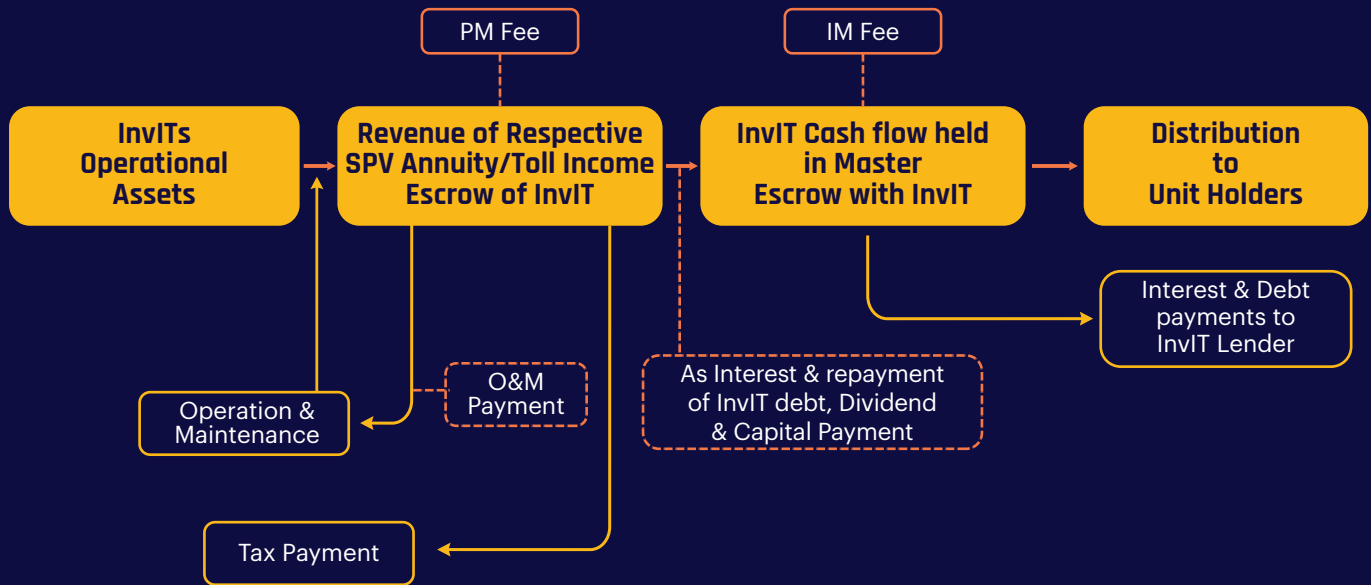
Mr. Hanuman Suthar (Vice President O&M)

He holds a Master's degree in Transportation Engineering and a Civil Engineering along with a Diploma in Civil Engineering. 13+ years of extensive experience in infra project management, O&M, and specializes in construction and contract management, site

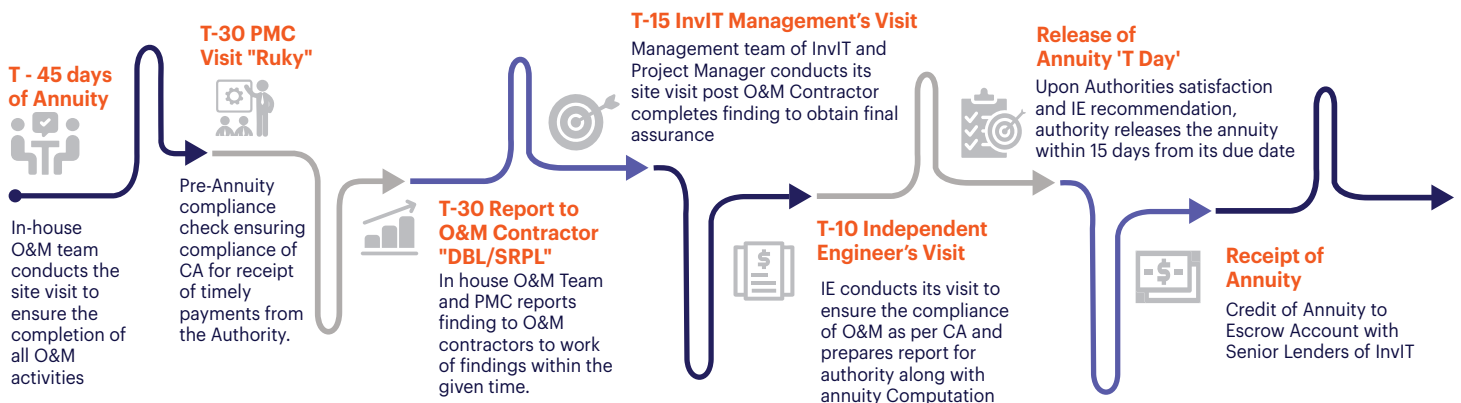
supervision, toll operations focusing on cost-saving and resource efficiency.

Cash flow Escrow to Escrow

Cashflow moves from SPV Escrow to InvIT Escrow with complete control of InvIT Lender and residual Cashflows of InvIT to be distributed



Periodic Monitoring Mechanism



Investment Policy

Going Forward

- 1 Investment only in Operational HAM/Annuity assets which is value accretive to unit holders.
- 2 Valuation and technical due diligence by independent third parties.
- 3 New acquisitions approved by Investment Committee consisting of majority Independent Directors.
- 4 All related party transactions approved by a majority of non –Sponsor group unit holders.

Project Management Capabilities

Shrem Road Projects Pvt. Ltd. - Project Manager

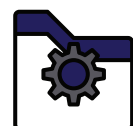
- Experienced and skilled staff at HO and projects for day-to-day supervision of operations & maintenance activities
- Use of innovative technology tools for tracking and monitoring compliance with O&M agreements and CA obligations.
- Ruky Projects Pvt Ltd, a team of 100+ Civil Engg. providing Project Management Consultant (PMC) to InvIT, Ruky supports for compliance to concession agreements ensuring receipt of timely payments from authorities and Due Diligence services, O&M Advisory, Contract Management Support, Dispute/Claim Management Support, etc.

Technology Driven Asset Management System



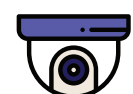
Technology Driven Asset Management

1. Chainage Wise Defect Listing with images
2. GIS Mapping of the Defect Position Marking



State of Art Document Management System

1. Real Time tracking of Critical Communication
2. Response tracking and overdue alerts



Camera & AI based Virtual Monitoring

1. Real Time View of Various Locations
2. Independent Vehicle Based Inspection
3. Real time tracking of defects and rectification through live images
4. Advanced testing techniques to identify issues early, take preventive actions (PWD, NSU)
5. Traffic linked maintenance strategies

Structured O&M Contracts

Dilip Buildcon Limited
(34 Assets)

Shrem Roadways Pvt. Ltd.
(3 Assets)



Fixed cost Contract including Escalation, Inflation Contingencies etc.



O&M Payment only after **receipt of the annuity** by the relevant Project SPV



Back-to-Back Indemnity by O&M Contactors towards any penalties / deductions or withheld amount due to O&M deficiencies.

Shrem Group Diversified Business profile

About the Promoter



Mr. Nitan Chhatwal Chairman

- 33+ years of experience in managing businesses and investments
- As co-promoter, he was pivotal in transforming a small-sized stainless steel company, Viraj Profiles Ltd, into a billion-dollar company
- Since 2017, successfully created an operational portfolio of road assets which was later hived off into InvIT platform

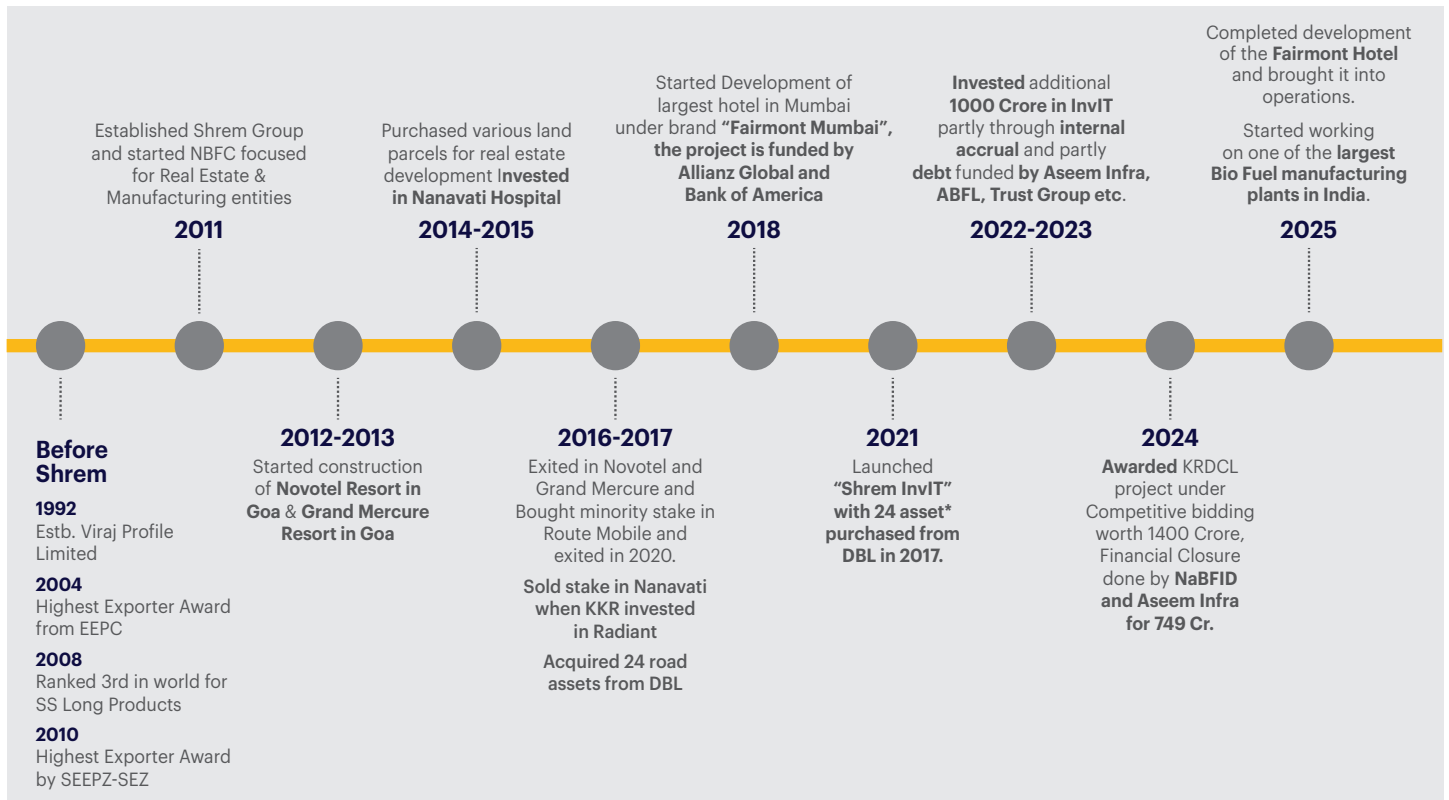
Description

- Established in 2011, **Shrem is a Mumbai based Business Group** managed by **Mr. Nitan Chhatwal**
- The Group invests across the Infrastructure, Real Estate, Telecom, Healthcare and Hospitality sectors
- **Diversified real estate investment holdings** across Mumbai, Pune, Goa, Bangalore and the National Capital Region
- The Group has constructed the largest hotel in Mumbai which will be managed under Fairmont brand
- Pan India presence with 800+ employee base



Actual images of Shrem InvIT assets

The Shrem Journey



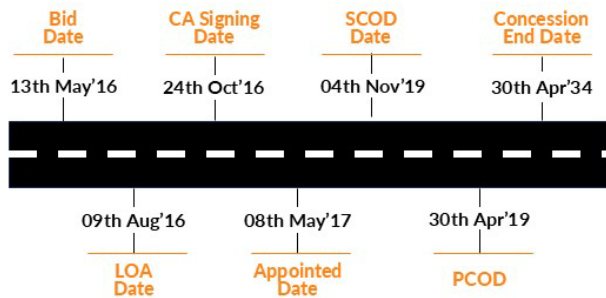
*Completed construction of 3,532.50 lane kms of 10 projects and received over Rs. 3,000 Cr as grant for under construction projects



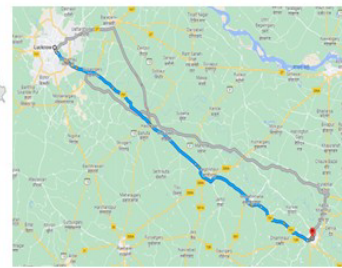
Actual images of Shrem InvIT assets

Hybrid Annuity Model (HAM) Assets

DBL Lucknow Sultanpur Highways Pvt Ltd



Particulars	
Type of Main Carriage Service Road	Rigid Flexible
Project Kms No. of Lanes	127.43 4
Total lane Kms NH/ SH Number	666.80 NH - 731
Bid O&M Income (Rs. Crs)	5.00
Annuities - Received / Total no	12/30



<https://vimeo.com/520021259>



	1	ROB		1	Major Bridges
	13	Minor Bridges		4	VUP
	182	Culverts		NIL	Flyovers
	0	Subways		2	Toll Plaza

DBL Rewa Sidhi Highways Pvt Ltd




Particulars	
Type of Main Carriage Service Road	Rigid NA
Project Kms No. of Lanes	15.35 4
Total lane Kms NH/ SH Number	83.78 NH - 75E
Bid O&M Income (Rs. Crs)	3.00
Annuities - Received / Total no	5/30



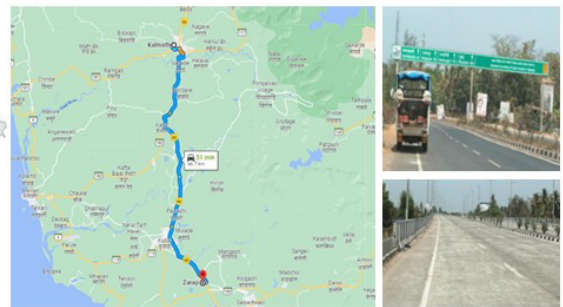
	1	ROB		1	Major Bridges
	2	Minor Bridges		NIL	VUP
	14	Culverts		NIL	Flyovers
	NIL	Subways		NIL	Toll Plaza



Hybrid Annuity Model (HAM) Assets

DBL Kalmath Zarap Highways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
18 th Oct'16	9 th Feb'17	1 st Feb'20	23 rd Mar'35
			
LOA Date	Appointed Date	PCOD	
25 th Nov'16	1 st Feb'18	23 rd Mar'20	

Particulars	
Type of Main Carriage Service Road	Rigid Flexible
Project Kms No. of Lanes	44.14 4
Total lane Kms NH/ SH Number	267.40 NH-66
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	10/30

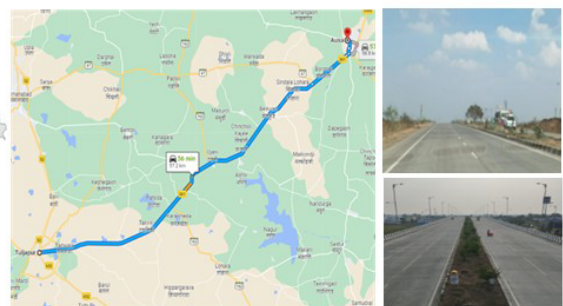


	1	ROB		4	Major Bridges
	14	Minor Bridges		7	VUP
	44	Culverts		NIL	Flyovers
	NIL	Subways		1	Toll Plaza





DBL Tuljapur Ausa Highways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
9 th Jan'17	1 st May'17	20 th May'20	18 th Nov'34
			
LOA Date	Appointed Date	PCOD	
17 th Feb'17	22 nd Nov'17	18 th Nov'19	

Particulars	
Type of Main Carriage Service Road	Rigid Flexible
Project Kms No. of Lanes	66.39 4
Total lane Kms NH/ SH Number	376.96 NH-361
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	11/30




<https://vimeo.com/515314458>

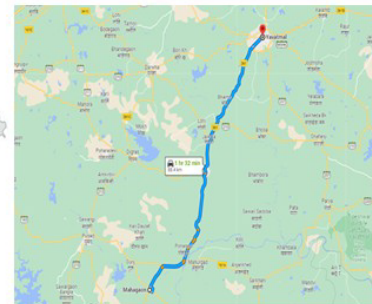
	NIL	ROB		NIL	Major Bridges
	20	Minor Bridges		9	VUP
	89	Culverts		NIL	Flyovers
	NIL	Subways		1	Toll Plaza

Hybrid Annuity Model (HAM) Assets

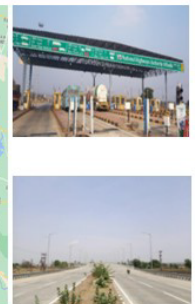
DBL Mahagaon Yavatmal Highways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
17 th Jan'17	9 th Jun'17	26 th Aug'20	23 rd May'35
			
LOA Date	Appointed Date	PCOD	
28 th Mar'17	28 th Feb'18	23 rd May'20	

Particulars	
Type of Main Carriage Service Road	Rigid Flexible
Project Kms No. of Lanes	77.71 4
Total lane Kms NH/ SH Number	450.42 NH-361
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	10/30



<https://vimeo.com/517135495>

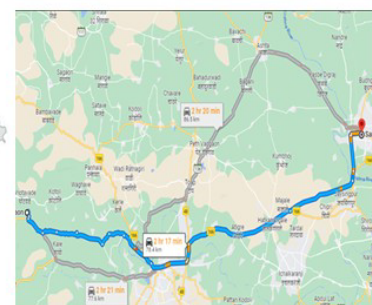


	NIL	ROB		2	Major Bridges
	39	Minor Bridges		5	VUP
	157	Culverts		NIL	Flyovers
	NIL	Subways		1	Toll Plaza

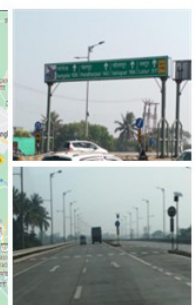
DBL Wardha Butibori Highways Pvt Ltd





Bid Date	CA Signing Date	SCOD Date	Concession End Date
23 rd Feb'17	9 th Jun'17	28 th May'20	20 th Nov'34
			
LOA Date	Appointed Date	PCOD	
28 th Mar'17	30 th Nov'17	20 th Nov'19	

Particulars	
Type of Main Carriage Service Road	Rigid Flexible
Project Kms No. of Lanes	58.59 4
Total lane Kms NH/ SH Number	351.93 NH-361
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	11/30



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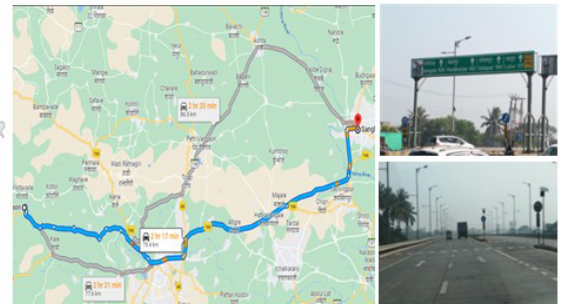
	1	ROB		2	Major Bridges
	16	Minor Bridges		9	VUP
	93	Culverts		NIL	Flyovers
	NIL	Subways		1	Toll Plaza

Hybrid Annuity Model (HAM) Assets

DBL Sangli Borgaon Highways Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
21 st Mar'18	10 th May'18	22 nd May'21	25 th Apr'37
			
LOA Date	Appointed Date	PCOD	
27 th Mar'18	23 rd May'19	25 th Apr'22	

Particulars	
Type of Main Carriage Service Road	Rigid Flexible
Project Kms No. of Lanes	41.44 4
Total lane Kms NH/ SH Number	284.59 NH-166
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	6/30

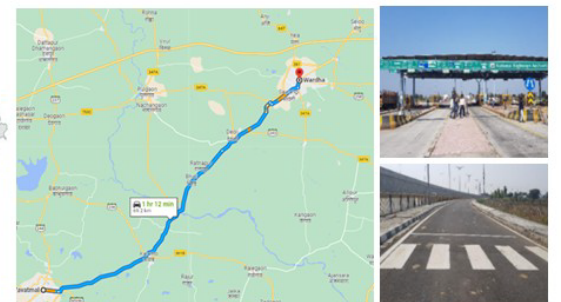




	3	ROB		NIL	Major Bridges
	14	Minor Bridges		9	VUP
	91	Culverts		NIL	Flyovers
	NIL	Subways		1	Toll Plaza

DBL Yavatmal Wardha Highways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
15 th Feb'17	9 th Jun'17	3 rd Aug'20	2 nd Aug'34
			
LOA Date	Appointed Date	PCOD	
28 th Mar'17	5 th Feb'18	2 nd Aug'19	

Particulars	
Type of Main Carriage Service Road	Rigid Flexible
Project Kms No. of Lanes	64.93 4
Total lane Kms NH/ SH Number	370.55 NH-361
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	11/30




	NIL	ROB		3	Major Bridges
	30	Minor Bridges		3	VUP
	115	Culverts		2	Flyovers
	NIL	Subways		1	Toll Plaza

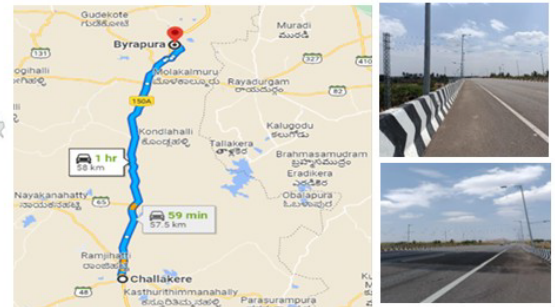
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Hybrid Annuity Model (HAM) Assets

DBL Byrapura Challakere Highways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
22 nd Mar'18	9 th May'18	30 th Dec'20	15 th Dec'35
			
LOA Date	Appointed Date	PCOD	
26 th Mar'18	31 st Dec'18	15 th Dec'20	

Particulars	
Type of Main Carriage Service Road	Flexible Flexible
Project Kms No. of Lanes	49.95 4
Total lane Kms NH/ SH Number	297.71 NH-150A
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	9/30

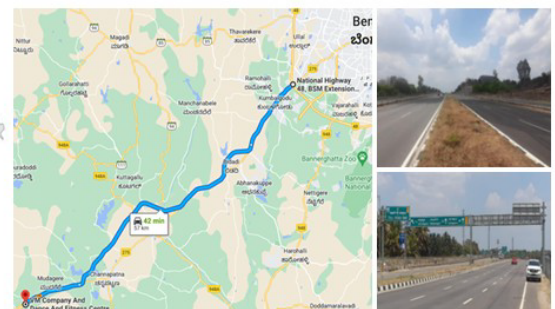









	NIL	ROB		NIL	Major Bridges
	21	Minor Bridges		3	VUP
	101	Culverts		4	Flyovers
	NIL	Subways		1	Toll Plaza

DBL Bangalore Nidagatta Highways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
18 th Dec'17	20 th Apr'18	9 th Nov'21	12 th Dec'37
			
LOA Date	Appointed Date	PCOD	
28 th Feb'18	18 th May'19	12 th Dec'22	


Particulars	
Type of Main Carriage Service Road	Flexible Flexible
Project Kms No. of Lanes	56.20 4
Total lane Kms NH/ SH Number	616.44 NH-275
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	5/30



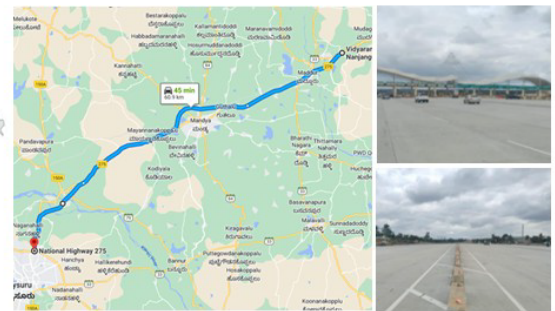
	2	ROB		4	Major Bridges
	17	Minor Bridges		14	VUP
	76	Culverts		1	Flyovers
	2	Subways		1	Toll Plaza

Hybrid Annuity Model (HAM) Assets

DBL Nidagatta Mysore Highways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
18 th Dec'17	20 th Apr'18	7 th Jun'22	6 th Mar'38
			
LOA Date	Appointed Date	PCOD	
28 th Feb'18	10 th Dec'19	9 th Mar'22	

Particulars	
Type of Main Carriage Service Road	Flexible Flexible
Project Kms No. of Lanes	61.10 6
Total lane Kms NH/ SH Number	669.06 NH-275
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received/Total no	4/30

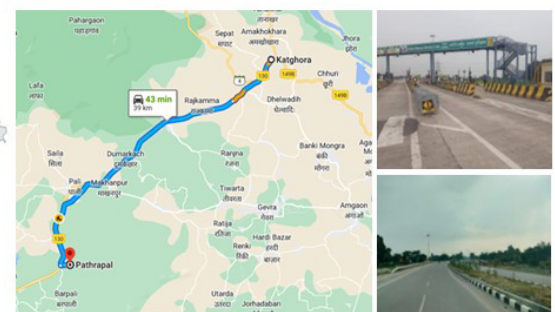


	2	ROB		5	Major Bridges
	27	Minor Bridges		15	VUP
	117	Culverts		2	Flyovers
	NIL	Subways		1	Toll Plaza

Pathrapali Kathghora Highways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
7 th Jan'20	20 th Apr'18	12 th Dec'22	20 th Apr'38
			
LOA Date	Appointed Date	PCOD	
28 th Feb'18	10 th Dec'19	16 th Jun'23	


Particulars	
Type of Main Carriage Service Road	Flexible Flexible
Project Kms No. of Lanes	36.80 4
Total lane Kms NH/ SH Number	234.06 NH-130
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	4/30



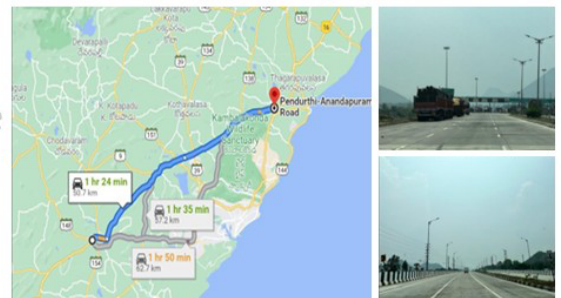
	NIL	ROB		3	Major Bridges
	09	Minor Bridges		3	VUP
	71	Culverts		1	Flyovers
	NIL	Subways		1	Toll Plaza

Hybrid Annuity Model (HAM) Assets

DBL Anandapuram Anakapalli Highways Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
5 th Feb'18	13 th Apr'18	2 nd Jul'21	8 th Nov'36
			
LOA Date	Appointed Date	PCOD	
28 th Feb'18	4 th Jan'19	8 th Nov'21	

Particulars	
Type of Main Carriage Service Road	Rigid Flexible
Project Kms No. of Lanes	50.38 6
Total lane Kms NH/ SH Number	542.14 NH-16
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	7/30

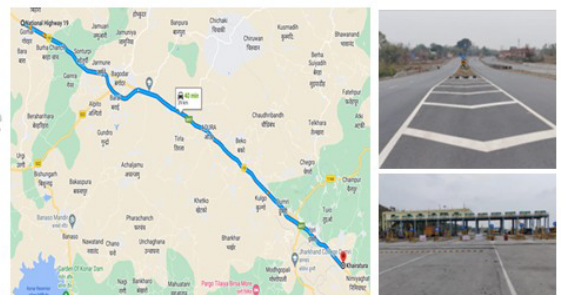










	2	ROB		4	Major Bridges
	23	Minor Bridges		9	VUP
	97	Culverts		9	Flyovers
	NIL	Subways		1	Toll Plaza

DBL Gorhar Khairtunda Highways Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
20 th Feb'18	27 th Apr'18	18 th Jul'21	16 th Oct'36
			
LOA Date	Appointed Date	PCOD	
5 th Mar'18	19 th Jul'19	16 th Oct'21	

Particulars	
Type of Main Carriage Service Road	Flexible Rigid
Project Kms No. of Lanes	34.99 6
Total lane Kms NH/ SH Number	329.37 NH-02
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	7/30



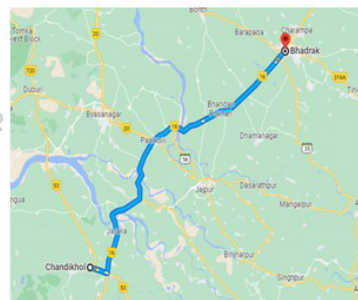
	1	ROB		4	Major Bridges
	14	Minor Bridges		7	VUP
	44	Culverts		NIL	Flyovers
	NIL	Subways		1	Toll Plaza

Hybrid Annuity Model (HAM) Assets

DBL Chandikhole Bhadrak Highways Ltd


Bid Date	CA Signing Date	SCOD Date	Concession End Date
12 th Dec'17	9 th Apr'18	13 th Jun'21	24 th Jul'37
			
LOA Date	Appointed Date	PCOD	
24 th Jan'18	16 th Dec'18	24 th Jul'22	

Particulars	
Type of Main Carriage Service Road	Flexible Flexible
Project Kms No. of Lanes	74.17 6
Total lane Kms NH/ SH Number	710.98 NH-16
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	5/30

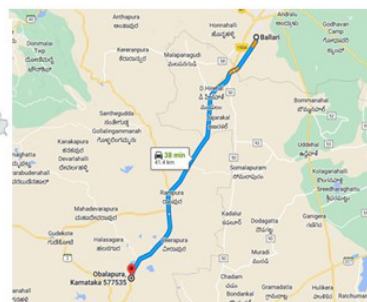


	NIL	ROB		15	Major Bridges
	45	Minor Bridges		37	VUP
	61	Culverts		04	Flyovers
	NIL	Subways		1	Toll Plaza

DBL Bellary Byrapura Highways Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
19 th Apr'18	5 th Jan'12	23 rd Oct'21	19 th Jan'37
			
LOA Date	Appointed Date	PCOD	
1 st Jun'18	16 th Jul'18	19 th Jan'22	

Particulars	
Type of Main Carriage Service Road	Flexible Flexible
Project Kms No. of Lanes	40.73 4
Total lane Kms NH/ SH Number	293.91 NH-150A
Bid O&M Income (Rs. Crs)	3.00
Annuities – Received / Total no	6/30



	1	ROB		2	Major Bridges
	35	Minor Bridges		4	VUP
	76	Culverts		3	Flyovers
	NIL	Subways		1	Toll Plaza

Hybrid Annuity Model (HAM) Assets

APCO Arasavalli Expressway Pvt Ltd

Structure

Bid Date	CA Signing Date	SCOD Date	Concession End Date
10 th Oct '17	18 th Jan 18	2 nd July '21	19 th Jan '37
			
LOA Date	Appointed Date	PCOD	
5 th Dec '17	4 th Jan '19	20 th Jan '22	


Particulars	
Type of Main Carriage Service Road	Flexible Flexible
Project Kms No. of Lanes	49.63 6
Total lane Kms NH/ SH Number	509.57 NH-16
Bid O&M Income (Rs. Crs)	18.55
Annuities – Received / Total no	6/30



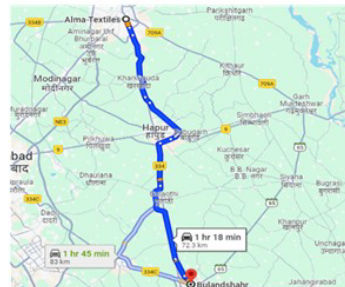
	NIL	ROB		2	Major Bridges
	12	Minor Bridges		9	VUP
	134	Culverts		2	Flyovers
	NIL	Subways		1	Toll Plaza

Freedompoint Expressway Pvt Ltd

Structure

Bid Date	CA Signing Date	SCOD Date	Concession End Date
2 nd Dec '15	4 th Mar 16	25 th Oct '19	13 th Aug '35
			
LOA Date	Appointed Date	PCOD	
11 th Jan '16	28 th Apr '17	14 th Aug '20	

Particulars	
Type of Main Carriage Service Road	Rigid Flexible
Project Kms No. of Lanes	61.19 4
Total lane Kms NH/ SH Number	316.43 NH-235
Bid O&M Income (Rs. Crs)	5.76
Annuities – Received / Total no	9/30



	1	ROB		1	Major Bridges
	9	Minor Bridges		5	VUP
	68	Culverts		NIL	Flyovers
	NIL	Subways		1	Toll Plaza

Hybrid Annuity Model (HAM) Assets

APCO Navkalyan Expressway Pvt Ltd

Structure

Bid Date	CA Signing Date	SCOD Date	Concession End Date
20 th Mar '18	31 st May 18	6 th Jun'21	24 th Oct'36
			
LOA Date	Appointed Date	PCOD	
27 th Mar'18	7 th Jun'19	25 th Oct'21	

	1	ROB		2	Major Bridges
	12	Minor Bridges		23	VUP
	140	Culverts		1	Flyovers
	NIL	Subways		1	Toll Plaza


Particulars	
Type of Main Carriage Service Road	Flexible Flexible
Project Kms No. of Lanes	61.21 4
Total lane Kms NH/ SH Number	410.95 NH-91
Bid O&M Income (Rs. Crs)	18
Annuities – Received / Total no	7/30











Actual images of Shrem InvIT assets

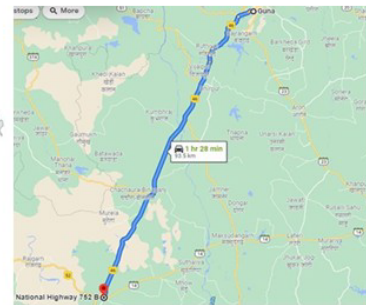
NHAI Toll Asset

Jalpa Devi Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
22 nd Jun'15	21 st Sept'15	6 th Mar'19	6 th Sept'42
			
29 th Jun'15	7 th Sep'16	18 th Jun'18	
LOA Date	Appointed Date	PCOD	


	NIL	ROB		34	Major Bridges
	77	Minor Bridges		12	VUP
	18	Culverts		4	Flyovers
	2	Subways		2	Toll Plaza







Particulars	
Type of Main Carriage Service Road	Flexible Flexible
Project Kms No. of Lanes	93.50 4
Total lane Kms NH/ SH Number	506.70 NH-03
Bid O&M Income (Rs. Crs)	NA
Annuities - Received / Total no	NA



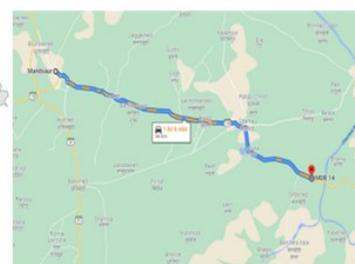
State Toll Asset

Suryavanshi Infrastructure Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	10 th July'07	26 th Feb'09	26 th Nov'32
			
NA	18 th May'19	5 th Feb'09	
LOA Date	Appointed Date	PCOD	

	NIL	ROB		4	Major Bridges
	27	Minor Bridges		NIL	VUP
	NIL	Culverts		1	Flyovers
	NIL	Subways		1	Toll Plaza


Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	44 2
Total lane Kms NH/ SH Number	132 NA
Bid O&M Income (Rs. Crs)	NA
Annuities - Received / Total no	NA



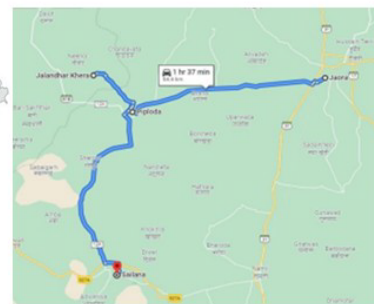
<https://vimeo.com/522309143>

State Annuity Projects

DBL Jaora Sailana Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	24th Dec'12	29th Jun'15	9th May'27
			
4th Nov'12	29th Jun'13	9th May'14	
LOA Date	Appointed Date	PCOD	

Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	87.77 2
Total lane Kms NH/ SH Number	263.31 MDR
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	22/26




<https://vimeo.com/541976633>

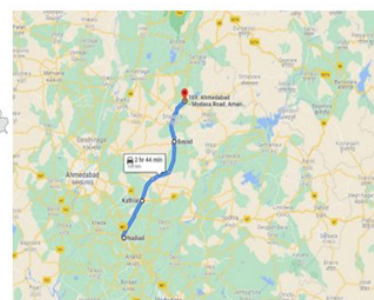


	NIL	ROB		NIL	Major Bridges
	4	Minor Bridges		NIL	VUP
	17	Culverts		NIL	Flyovers
	NIL	Subways		NIL	Toll Plaza

DBL Nadiad Modasa Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	5th Jan'12	3rd Jul'14	3rd Jul'26
			
2nd Aug'11	3rd Jul'12	31st Dec'13	
LOA Date	Appointed Date	PCOD	


Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	108.67 2
Total lane Kms NH/ SH Number	325.20 SH59
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	21/24



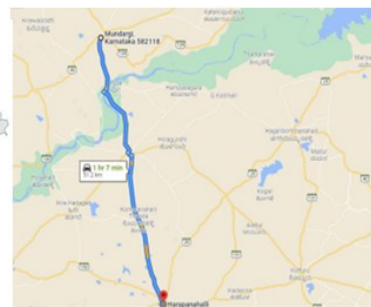
	NIL	ROB		7	Major Bridges
	14	Minor Bridges		NIL	VUP
	104	Culverts		NIL	Flyovers
	NIL	Subways		1	Toll Plaza

State Annuity Projects

DBL Mundargi Harapanahalli Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	16 th Dec'15	28 th Sept'18	28 th Sept'26
			
11 th Sept'15	29 th Jun'13	5 th Feb'18	
LOA Date	Appointed Date	PCOD	

Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	51.80 2
Total lane Kms NH/ SH Number	153.63 NA
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	13/16

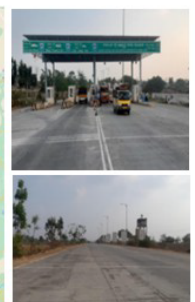
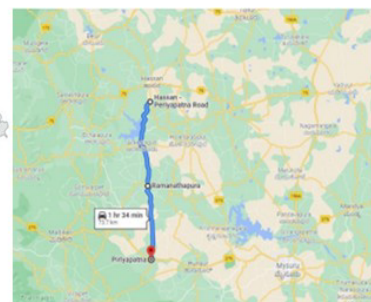


	NIL	ROB		1	Major Bridges
	11	Minor Bridges		NIL	VUP
	84	Culverts		NIL	Flyovers
	NIL	Subways		2	Toll Plaza

DBL Hassan Periyapatna Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	16 th Dec'15	28 th Sept'18	28 th Sept'26
			
11 th Sept'15	29 th Jun'16	28 th Feb'18	
LOA Date	Appointed Date	PCOD	


Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	75.03 2
Total lane Kms NH/ SH Number	221.07 NA
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	13/16



	NIL	ROB		1	Major Bridges
	13	Minor Bridges		NIL	VUP
	192	Culverts		NIL	Flyovers
	NIL	Subways		3	Toll Plaza

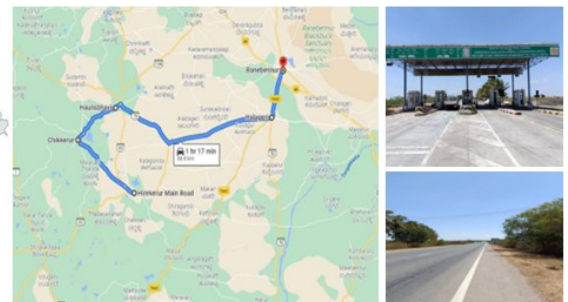
State Annuity Projects

DBL Hirekerur Ranibennur Tollways Pvt Ltd


Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	16 th Dec'15	28 th Sept'18	28 th Sept'26
			
11 th Sept'15	29 th Sept'16	24 th Feb'18	
LOA Date	Appointed Date	PCOD	

	NIL	ROB		0	Major Bridges
	11	Minor Bridges		NIL	VUP
	94	Culverts		NIL	Flyovers
	NIL	Subways		2	Toll Plaza

Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	58.60 2
Total lane Kms NH/ SH Number	167.07 NA
Bid O&M Income (Rs. Crs)	NA
Annuities - Received / Total no	13/16

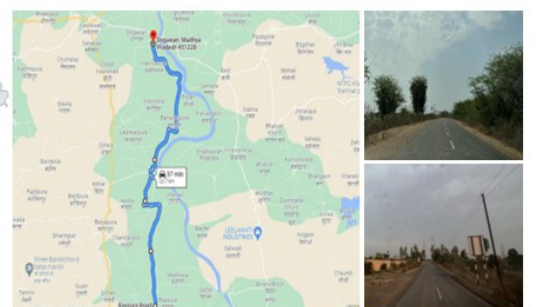


DBL Bankhlfata Dogawa Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	28 th Jan'13	14 th Aug'15	15 th Dec'35
			
13 th Dec'12	14 th Jun'13	31 st Mar'14	
LOA Date	Appointed Date	PCOD	

	NIL	ROB		13	Major Bridges
	96	Minor Bridges		NIL	VUP
	NIL	Culverts		13	Flyovers
	NIL	Subways		NIL	Toll Plaza


Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	65.40 4
Total lane Kms NH/ SH Number	196.20 MDR
Bid O&M Income (Rs. Crs)	NA
Annuities - Received / Total no	22/26



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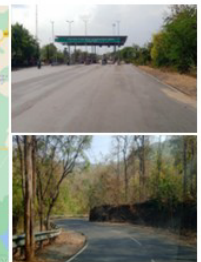
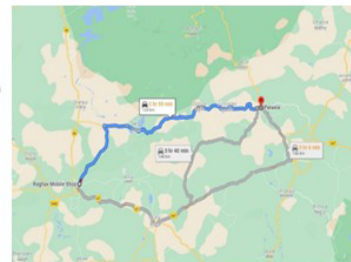
State Annuity + Toll Projects

DBL Betul Sarni Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	20th May'13	6th Apr'16	12th May'28
			
4th Apr'13	7th Apr'14	12th May'15	
LOA Date	Appointed Date	PCOD	


	NIL	ROB		9	Major Bridges
	36	Minor Bridges		NIL	VUP
	36	Culverts		NIL	Flyovers
	NIL	Subways		2	Toll Plaza









Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	124.10 2
Total lane Kms NH/ SH Number	372.30 SH43
Bid O&M Income (Rs. Crs)	NA
Annuities - Received / Total no	20/26



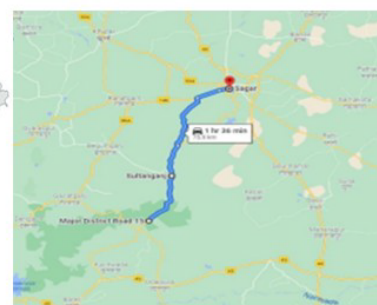
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DBL Silwani Sultanganj Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	24th Dec'12	26th Feb'14	25th Mar'26
			
27th July'11	27th Feb'12	30th Nov'12 25th Mar'13	
LOA Date	Appointed Date	PCOD	

	NIL	ROB		17	Major Bridges
	134	Minor Bridges		NIL	VUP
	NIL	Culverts		1	Flyovers
	NIL	Subways		2	Toll Plaza


Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	76.00 2
Total lane Kms NH/ SH Number	228.00 NA
Bid O&M Income (Rs. Crs)	NA
Annuities - Received / Total no	24/26



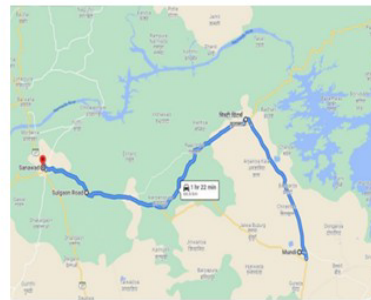
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State Annuity + Toll Projects

DBL Mundi Sanawad Tollways Pvt Ltd


Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	5th Dec'11	31st Aug'14	15th May'26
			
17th Oct'11	31st Aug'12	15th May'13	
LOA Date	Appointed Date	PCOD	

Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	67.63 2
Total lane Kms NH/ SH Number	202.89 MDR
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	24/26



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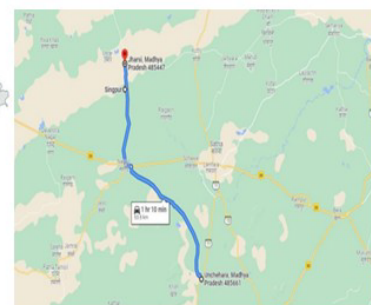


	NIL	ROB		24	Major Bridges
	88	Minor Bridges		NIL	VUP
	NIL	Culverts		1	Flyovers
	NIL	Subways		1	Toll Plaza

DBL Uchera Nagod Tollways Pvt Ltd








Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	24th Sep'12	20th Nov'12	15th May'27
			
8th Aug'12	20th Nov'12	15th May'14	
LOA Date	Appointed Date	PCOD	

Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	55.60 2
Total lane Kms NH/ SH Number	166.80 SH-56
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	22/26




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	NIL	ROB		10	Major Bridges
	92	Minor Bridges		NIL	VUP
	30	Culverts		2	Flyovers
	NIL	Subways		1	Toll Plaza

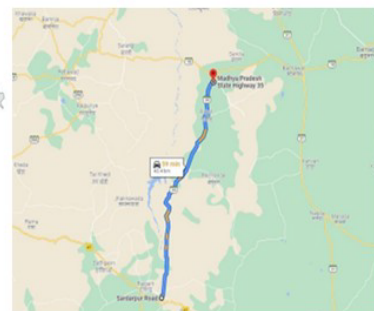
State Annuity + Toll Projects

DBL Sardarpur Badnawar Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	29th June'11	15th Dec'13	9th June'25
			
15th Apr'11	16th Dec'11	9th June'12	
LOA Date	Appointed Date	PCOD	

	NIL	ROB		17	Major Bridges
	22	Minor Bridges		NIL	VUP
	24	Culverts		1	Flyovers
	NIL	Subways		1	Toll Plaza

Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	43.00 2
Total lane Kms NH/ SH Number	129.00 NA
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	26/26



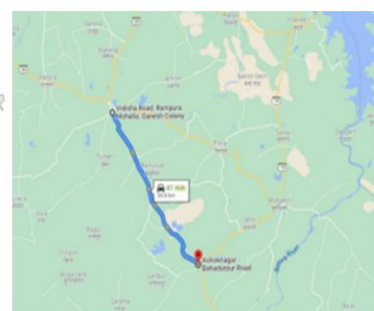
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DBL Ashoknagar Vidisha Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	22nd Mar'13	9th Nov'15	26th Jul'27
			
8th Feb'13	9th Nov'13	26th Jul'14	
LOA Date	Appointed Date	PCOD	

	NIL	ROB		1	Major Bridges
	10	Minor Bridges		NIL	VUP
	19	Culverts		NIL	Flyovers
	NIL	Subways		1	Toll Plaza

Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	35.68 2
Total lane Kms NH/ SH Number	107.04 MDR
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	21/26



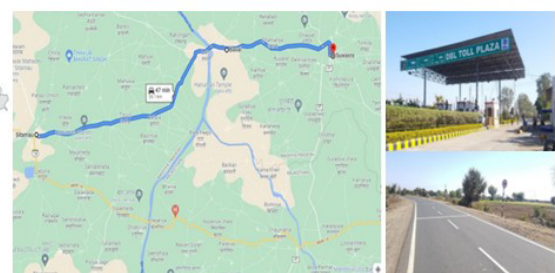
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State Annuity + Toll Projects








DBL Sitamau Suwasara Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	5 th Dec'11	19 th Mar'14	28 th Mar'26
			
17 th Oct'11	19 th Mar'12	28 th Mar'13	
LOA Date	Appointed Date	PCOD	


Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	34.97 2
Total lane Kms NH/ SH Number	104.91 MDR
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	24/26



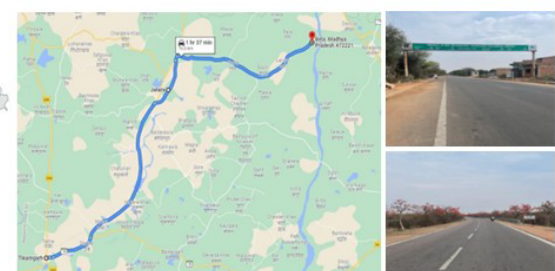
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	1	ROB		7	Major Bridges
	25	Minor Bridges		NIL	VUP
	5	Culverts		2	Flyovers
	NIL	Subways		1	Toll Plaza




DBL Tikamgarh Nowgaon Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	12 th Nov'13	7 th Aug'16	26 th May'28
			
27 th Sept'13	8 th Aug'14	26 th May'15	
LOA Date	Appointed Date	PCOD	

Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	58.60 2
Total lane Kms NH/ SH Number	229.20 MDR
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	20/26





<https://vimeo.com/541981583>

	NIL	ROB		3	Major Bridges
	12	Minor Bridges		NIL	VUP
	72	Culverts		NIL	Flyovers
	NIL	Subways		2	Toll Plaza

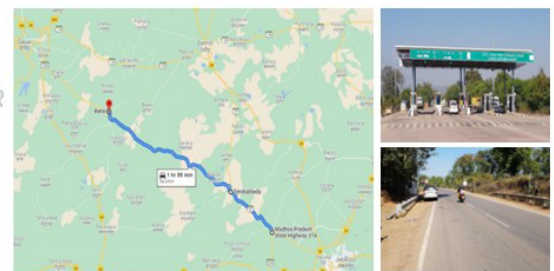
State Annuity + Toll Projects

DBL Patan Rehli Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	1 st Sept'15	10 th Apr'18	30 th Mar'30
			
8 th Jul'15	10 th Apr'16	31 th Mar'17	
LOA Date	Appointed Date	PCOD	


	NIL	ROB		19	Major Bridges
	78	Minor Bridges		NIL	VUP
	20	Culverts		5	Flyovers
	NIL	Subways		2	Toll Plaza






Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	86.60 2
Total lane Kms NH/ SH Number	259.80 SH-15
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	16/26



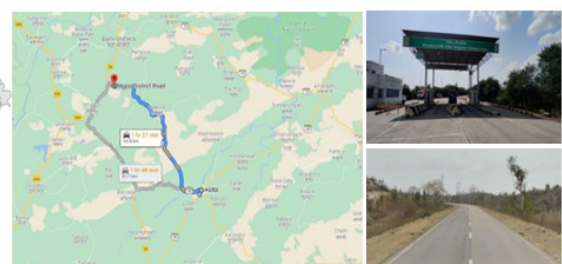
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DBL Hata Dargawon Tollways Pvt Ltd

Bid Date	CA Signing Date	SCOD Date	Concession End Date
NA	10 th Aug'15	10 th Apr'18	6 th Mar'30
			
6 th June'15	10 th Apr'16	6 th Mar'17	
LOA Date	Appointed Date	PCOD	

	NIL	ROB		15	Major Bridges
	74	Minor Bridges		NIL	VUP
	NIL	Culverts		2	Flyovers
	NIL	Subways		1	Toll Plaza

Particulars	
Type of Main Carriage Service Road	Flexible NA
Project Kms No. of Lanes	64.40 2
Total lane Kms NH/ SH Number	193.20 SH-48
Bid O&M Income (Rs. Crs)	NA
Annuities – Received / Total no	16/26



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